

## CRC® Examination Retirement Plan Limits and Thresholds

The CRC® examination may test on the retirement plan limits and thresholds in effect as of January 1, 2023, and rules and regulations in effect prior to the passage of the Secure Act 2.0.

LIMIT TYPE	2022	2023
<b>Maximum compensation limit for contributions to qualified plans &amp; SEPs</b>	\$305,000	\$330,000
<b>Key employee compensation</b>	\$200,000	\$215,000
<b>Highly compensated employee</b>	\$135,000	\$150,000
<b>Minimum compensation SEPs</b>	\$650	\$750
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<b>Defined benefit plan maximum annual 415 benefit limit</b>	\$245,000	\$265,000
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<b>Defined contribution plan annual 415 contribution limit</b>	\$61,000	\$66,000
<b>Elective deferral limit 401k, 403b, 457 &amp; SARSEP</b>	\$20,500	\$22,500
Age 50 catch-up limit	\$6,500	\$7,500
<b>Elective deferral SIMPLE IRA &amp; SIMPLE 401k</b>	\$14,000	\$15,500
Age 50 catch-up limit	\$3,000	\$3,500
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<b>Traditional &amp; Roth IRA annual addition</b>	\$6,000	\$6,500
Age 50 catch-up limit	\$1,000	\$1,000
Traditional IRA MAGI phase-out: Single	\$68,000-\$78,000	\$73,000-\$83,000
Traditional IRA MAGI phase-out: MFJ	\$109,000-\$129,000	\$116,000-\$136,000
Spousal non-active participant MAGI phase-out: MFJ	\$204,000-\$214,000	\$218,000-\$228,000
Roth IRA MAGI phase-out: Single	\$129,000-\$144,000	\$138,000-\$153,000
Roth IRA MAGI phase-out: MFJ	\$204,000-\$214,000	\$218,000-\$228,000
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<b>Health Savings Account single</b>	\$3,650	\$3,850
<b>Health Savings Account family</b>	\$7,300	\$7,750
Age 55 catch-up limit	\$1,000	\$1,000
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<b>Social Security (SS) maximum taxable earnings base</b>	\$147,000	\$160,200
<b>SS annual exempt earnings: years before FRA</b> (\$1 for \$2 reduction)	\$19,560	\$21,240
<b>SS annual exempt earnings: year of FRA</b> (\$1 for \$3 reduction)	\$51,960	\$56,520
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<b>Gift tax annual exclusion</b>	\$16,000	\$17,000
<b>Estate and lifetime gift tax exclusion</b>	\$12.06 mil	\$12.92 mil

## 2023 FEDERAL INCOME TAX DATA

**Note:** You are not expected to memorize taxable income ranges associated with federal income tax brackets and long-term capital gains rates below. This information is provided for reference purposes only.

<b>TAX BRACKET</b>	<b>SINGLE TAXABLE INCOME</b>	<b>MARRIED FILING JOINTLY TAXABLE INCOME</b>
<b>10%</b>	Up to \$11,000	Up to \$22,000
<b>12%</b>	\$11,001 to \$44,725	\$22,001 to \$89,450
<b>22%</b>	\$44,726 to \$93,375	\$89,451 to \$190,750
<b>24%</b>	\$93,376 to \$182,100	\$190,751 to \$364,200
<b>32%</b>	\$182,101 to \$231,250	\$364,201 to 462,500
<b>35%</b>	\$231,251 to \$578,125	\$462,501 to \$693,750
<b>37%</b>	over \$578,125	over \$693,750
<b>LONG-TERM CAPITAL GAINS RATE</b>	<b>SINGLE TAXABLE INCOME</b>	<b>MARRIED FILING JOINTLY TAXABLE INCOME</b>
<b>0%</b>	Up to \$44,625	Up to \$89,250
<b>15%</b>	\$44,626 to \$492,300	\$89,251 to \$553,850
<b>20%</b>	Over \$492,300	Over \$553,850
<b>TAX DEDUCTION/ CREDITS</b>	<b>SINGLE</b>	<b>MARRIED FILING JOINTLY</b>
<b>Standard Deduction</b>	\$13,850	\$27,700
<b>Saver's Tax Credit</b>	Up to \$1,000; \$0 if adjusted gross income exceeds \$36,500	Up to \$2,000; \$0 if adjusted gross income exceeds \$73,000

Source: [www.irs.gov](http://www.irs.gov).