

Board of Standards and Policy Development
Conference Call Minutes
25 April 2012

Present:

Tom Burkhard – chairman
Jim Caldwell
Claudia Freeman
Bill Gustafson
Emilia Westney
Barbara Healy
Elaine Milam
Kevin Seibert*
Connie Bowers*
Kirsten Smith*

Not present:

Mary Willett
Cathie Eitelberg

*denotes non-BOS members

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Call to order: 10:05 am CST by Tom Burkhard, Barbara Healy 2nd, passed

Minutes from 19 December 2011 board meeting were approved as written.

Kevin Seibert gave brief updates:

1. New InFRE Operating Structure – the partnership and contracts between InFRE and IRRC has been dissolved to protect InFRE’s non-profit status. Kevin Seibert will continue as managing director of InFRE and is an InFRE employee. Betty Meredith will take over the Retirement Resource Center (the InFRE name has been removed) and will consult for InFRE as needed. These changes were approved by the Board of Governors.
2. CRC Exam – the next step in updating the CRC exam is a workshop with Professional Examination Service (PES) to go over the new questions. This meeting is set for 4-6 May 2012 in Chicago. Kevin Seibert, Bill Gustafson and Claudia Freeman will attend from the BOS. Kevin will not be directly involved with the exam question due to conflict of interest.
3. Marketing update –
  - the agreement with Cannon has been finalized
  - many opportunities for new CRC candidates are upcoming, e.g. Great West has committed to 75 new registrants now and 75 more at the end of the year
  - more visibility with NAGDCA; David wants to be more engaged and work on reenergizing relationships with NAGDCA and public sector. Kevin mentioned InFRE’s

- work with NAGDCA and ANC Foundation on its participation in the annual ANC scholarship application process
- new pricing structure – companies that pay upfront for both the study guides and exam will receive an extra discount depending on the number of registrants
  - The CRC certification renewal rate has remained consistent at 85% in the past year. Kevin said it was a good sign that the CRC has gained credibility.

4. CRC survey – hope to send out by email early next week

Recurring or old business –

- committee members are still needed for the recertification sub-committee and appeals sub-committee

New business –

- possibly raising the CRC exam retake fee to \$250 or \$275 from \$150 to help with rescheduling costs and give a better incentive for people to not retest
- as InFRE moves toward going paperless, think about raising renewal fee for people that still want to send paper copies of their renewal paperwork instead of renewing online

Next call – August 2012 – a doodle poll will be sent out to determine a day and time

Tom Burkhard moved to adjourn, Claudia Freeman 2<sup>nd</sup>, passed

Adjourned: 10:50 am CST