

Board of Standards and Policy Development
Conference Call Minutes
April 24, 2017

Present:

Justin Price
Curt Morrow
Donna Richards
Leigh Donohue
Lance Palmer
Ron Nichols – Chairman
Ray Kirk

Not Present:

Sherry Keagan

Kevin Seibert*

Kirsten Smith*

*denotes non-BOS members

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**Called to order:** 2:02pm CT by Ron

**Review and Approve Minutes:**

Ron requested a review of the minutes from the January 2017 meeting. No changes recommended. Ron called for a motion to approve minutes, Ray motioned to approve minutes, Leigh seconded, motion passed unanimously.

**Recurring/Old business:**

CRC Status Report

1. 127 registrations for the first quarter. 50 more registrations were received during April from a bank client that has made earning the CRC certification a requirement. Kevin expects continued registrations from bank advisors and other companies as a result of the DOL rule.
2. Renewal rates rose slightly to 93% for 2016.
3. More candidates are taking the CRC exam. There were 115 examinations scheduled in January and 95 candidates have scheduled for the April exam.
4. The exam pass rate went up to 87% for January 2017. This increase from the average of 70% to 75% pass rate is most likely due to a more experienced pool of candidates taking the exam in January. This trend may continue in the near future as a large percentage of candidates will be bank advisors with ten or more years of experience.
5. Examinee survey comments were positive overall and Kevin plans to use some comments in his marketing to help promote the CRC program.

**Updates on BOS and general InFRE activities**

1. Kevin asked the Board if they had any questions about the item writing and the process involved in writing the exam questions. The item bank needs more questions based on the most recent analysis performed during the 2016 exam update. The most recent exam form was

implemented in April 2016 and will need to be updated again after the practice analysis is completed in 2018. Kevin would like to have the five questions from each Board member by the end of summer.

### **New Business**

1. Kevin sent out a request for proposals for a new exam psychometric consultant. He sent an RFP to three companies. Kevin will work with Ron and Curt to select the consultant. The request for proposals are due by end the of May. A final decision should be made by the end of June.
2. Kevin reviewed the CE usage report from RegEd and only three or four people took advantage of state insurance CE credit in the last quarter. He will continue to evaluate the costs and benefits but is considering discontinuing the state insurance CE program.

### **Date of next scheduled call:**

A Doodle invite will be sent out at the end of July to schedule the next call in early August 2017.

### **Adjourned Meeting:**

Ron called for a motion to adjourn the meeting. Donna made the motion, Ray seconded, motion passed unanimously.

Adjourned: 2:30 pm CST